Benefits of a Business Intelligence and Analytics Strategy

High-performing companies use analytic solutions strategically. What does your company do? Making analytics and metrics easy for employees to use will help the people within your company understand your business and achieve success. A business intelligence (BI) and analytics strategy empowers your employees with the right information at the right time. The result? Insightful business knowledge with the ability to anticipate change and uncover new opportunities.

Are your company’s strategic decisions based on the right information?
Most companies say that information makes an important contribution to:

- **77%** Customer Support
- **73%** Competitive Intelligence
- **71%** Sales Processes
- **71%** Operations
- **71%** Cost Management
- **69%** Product Development
- **52%** Brand Awareness

Is your company looking to unlock the value of its company information?
Information is a critical asset of business; yet only **27%** of firms do a better job of using information than most of their competitors.

Where could your company use help in creating a successful analytics program?
**74%** of companies have difficulty defining business requirements.

Is your company ready to use analytic information strategically?
High performing companies are **50%** more likely to use analytic information strategically.

What benefits could your company achieve with a BI and analytics strategy?
- **69%** higher revenue per employee when a thorough understanding of business and technical requirements for BI is in place
- **20%** reduction in BI expenditures when multiple BI tools are consolidated into a standardized enterprise-wide portfolio
- **16%** lower BI expenditures (as % of IT spend) when they have a formal BI organization/competency center in place

Sources
Fact 5: IDC 2012 Vertical IT & Communications Survey, June 2012, N=4177

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